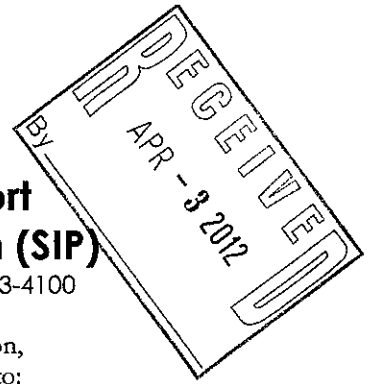




# Annual Employment Report Strategic Investment Program (SIP)

ORS 385C.615, OAR 123-623-4000 and 123-623-4100



After each property tax year (ending June 30) of benefiting from a SIP exemption, please complete and return this form, not later than the following April 1 date, to:

Business Oregon, Business Tax Incentives  
775 Summer Street NE, Suite 200  
Salem, OR 97301-1280

## Benefiting Business Firm

<u>Kristen Broyer</u>			<u>Manager, Property Tax</u>
Contact Person			Title
<u>Pebble Springs Wind, LLC</u>			<u>503-796-7068</u>
Name of Business			Phone Number
<u>1125 NW Couch, Ste # 700</u>			<u>503-241-3224</u>
Mailing Address (Street/P.O. Box)			Fax Number
<u>Portland</u>	<u>OR</u>	<u>97209</u>	<u>kristen.broyer@iberdrolaren.com</u>
City	State	Zip	E-mail Address

## Eligible SIP Project/Property

<u>Pebble Springs and Leaning Juniper II Wind Farms</u>		<u>N/A</u>	<u>Gilliam</u>
Name of Project/Facility/Operations		City Located	County Located
<u>Wind Generation Towers- Multiple sites within Gilliam Co.</u>			
Site Address(es)/Assessor Map/Lot Number(s)			
<u>2009</u>	<u>2</u> out of <u>15</u>	<u>538,915,798</u>	
First Exemption Year	Number of last tax year (ending previous June 30) within exemption period	Cumulative investment, through most recent calendar year	
<u>\$ 305,136,634</u>		<u>\$ 136,295,000</u>	
Total real market value of project property*		Assessed value of exempt property*	
<u>\$ 25,750,000</u>	<u>\$ 285,454.</u>	<u>\$ 1,614,482</u>	
Assessed value of taxable property*	Total property taxes paid*	Total property tax savings*	

Attached is location and assessed value\* of associated investments in Oregon not covered by SIP (optional)

\*Use property tax data from the previously completed tax year (e.g., if it is 2012, data is from July 1, 2010, through June 30, 2011).

**Locally Collected Fees and Payments** (during most recent calendar year)

Name of Fee/Payments	Recipient/Disposition	Amount
Community Service Fee	County, local distribution	
See Attached Local Payments	various	\$2,910,840

Attached is list showing additional payments under SIP agreement or further information about the above.

**Employment Associated with Project** (during most recent calendar year)

Number of FTE based on 2,080-hour year, since pre-project application

11		
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Average annual taxable income (Oregon wages, salary, etc) paid to employees

\$64,298		
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Average annual compensation, taxable income plus discretionary fringe benefits

\$86,802		
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Breakdown of three most common occupations for above new hires (jobs created)

1	\$102,283	9	\$50,392	1	\$40,218
FTE	Average annual taxable income	FTE	Average annual taxable income	FTE	Average annual taxable income

- Attached is supporting information on employment data (optional, unless otherwise stipulated)
- Attached is an explanation and identification of information provided here that is financially or otherwise sensitive, and for which confidentiality is explicitly requested by the submitter of this form.

**Declaration**

I have examined this document and attachments to it. To the best of my knowledge, they are true, correct and complete in every material respect. If any such information changes, I will notify the department and submit proper written amendments.

  
 \_\_\_\_\_  
 Signature

04/02/2012  
 \_\_\_\_\_  
 Date

David M. DeGabriele  
 \_\_\_\_\_  
 Printed Name

V.P. Tax & Finance  
 \_\_\_\_\_  
 Title of authorized company representative

**Annual Employment Report- Strategic Investment Program (SIP)**

For: Pebble Springs Wind LLC

Due Date:

4/1/2012

Additional Local Payments

Attachment Total: \$2,910,840

**Locally Collected Fees & Payments**

Fee/Payment Type	Recipient/Disposition	Amount
Community Service Fee	County, Local Distribution	\$500,000
Additional Amt- Minimum Revenue Pmt.	County, Local Distribution	\$1,680,840
Gilliam County Senior Center- Facility II	County	\$200,000
School Renewable Energy Ed. Program - Facility I	County	\$0
School Renewable Energy Ed. Program- Facility II	County	\$500,000
Community Renewable Energy Assoc. (CREA)	County-Distributes to CREA	\$30,000