



# Annual Employment Report Strategic Investment Program (SIP)

ORS 385C.615, OAR 123-623-4000 and 123-623-4100

After each property tax year (ending June 30) of benefiting from a SIP exemption, please complete and return this form, not later than the following April 1 date, to:

Business Oregon, Business Tax Incentives  
775 Summer Street NE, Suite 200  
Salem, OR 97301-1280

## Benefiting Business Firm

<u>Andrew Ulrich</u>			<u>Asset Manager</u>
Contact Person			Title
<u>Willow Creek Energy LLC</u>			<u>(312) 582-1535</u>
Name of Business			Phone Number
<u>1 S. Wacker Drive, Suite 1900</u>			<u>(312) 224-1444</u>
Mailing Address (Street/P.O. Box)			Fax Number
<u>Chicago</u>	<u>IL</u>	<u>60606</u>	<u>aulrich@invenergyllc.com</u>
City	State	Zip	E-mail Address

## Eligible SIP Project/Property

<u>Willow Creek Energy LLC</u>		<u>Morrow/Gilliam</u>
Name of Project/Facility/Operations		Select County—
<u>Various wind turbine locations in Gilliam and Morrow Counties</u>		<u>County Located</u>
Site Address(es)/ Assessor Map/Lot Number(s)		
<u>2009</u>	<u>2</u> out of 15	<u>\$ 128,459,267</u>
First Exemption Year	Number of last tax year (ending previous June 30) within exemption period	Cumulative investment, through most recent calendar year
<u>\$ 120,000,000</u>		<u>\$ 94,250,050</u>
Total real market value of project property*		Assessed value of exempt property*
<u>\$ 25,749,950</u>	<u>\$ 364,802</u>	<u>\$ 1,321,857</u>
Assessed value of taxable property*	Total property taxes paid*	Total property tax savings*

Attached is location and assessed value\* of associated investments in Oregon not covered by SIP (optional)

\*Use property tax data from the previously completed tax year (e.g., if it is 2012, data is from July 1, 2010, through June 30, 2011).

**Locally Collected Fees and Payments** (during most recent calendar year)

Name of Fee/Payments	Recipient/Disposition	Amount
Community Service Fee	County, local distribution	
Community Service Fees Morrow/Gilliam	County, local distribution	\$ 410,139
SIP Local Improvement Agreement	Morrow County	\$ 40,000
Sip Local Improvement Agreement	Gilliam County	\$ 20,000

Attached is list showing additional payments under SIP agreement or further information about the above.

**Employment Associated with Project** (during most recent calendar year)

Number of FTE based on 2,080-hour year, since pre-project application

7

New hires (jobs created)	Actively retained jobs	Passively retained jobs
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Average annual taxable income (Oregon wages, salary, etc) paid to employees

\$364,647

New hires (jobs created)	Actively retained jobs	Passively retained jobs
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Average annual compensation, taxable income plus discretionary fringe benefits

\$400,297

New hires (jobs created)	Actively retained jobs	Passively retained jobs
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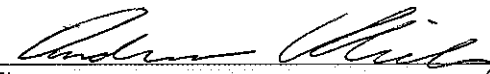
Breakdown of three most common occupations for above new hires (jobs created)

FTE	Average annual taxable income	FTE	Average annual taxable income	FTE	Average annual taxable income
7	\$ 52,092				

- Attached is supporting information on employment data (optional, unless otherwise stipulated)
- Attached is an explanation and identification of information provided here that is financially or otherwise sensitive, and for which confidentiality is explicitly requested by the submitter of this form.

**Declaration**

I have examined this document and attachments to it. To the best of my knowledge, they are true, correct and complete in every material respect. If any such information changes, I will notify the department and submit proper written amendments.

  
 \_\_\_\_\_  
 Signature

3/22/12  
 \_\_\_\_\_  
 Date

Andrew Ulrich  
 \_\_\_\_\_  
 Printed Name

Asset Manager  
 \_\_\_\_\_  
 Title of authorized company representative