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Annual Employment Report Strategic Investment Program (SIP)

MAR 26 2012

ORS 385C.615, OAR 123-623-4000 and 123-623-4100

After each property tax year (ending June 30) of benefiting from a SIP exemption, please complete and return this form, not later than the following April 1 date, to:

Business Oregon, Business Tax Incentives
775 Summer Street NE, Suite 200
Salem, OR 97301-1280

Benefiting Business Firm

Form with fields for Contact Person (Robert Tamlyn), Title (Tax Director), Name of Business (Portland General Electric Company), Phone Number (503-464-2022), Mailing Address (121 SW Salmon St. 1WTC0402), Fax Number (503-464-2236), City (Portland), State (OR), Zip (97204), and E-mail Address (bob.tamlyn@pgn.com).

Eligible SIP Project/Property

Form with fields for Name of Project/Facility/Operations (Biglow Canyon Windfarm), City Located (near Wasco), County Located (Sherman), Site Address(es)/Assessor Map/Lot Number(s) (2.5 miles northeast of Wasco Oregon), First Exemption Year (2008 - 2009), Number of last tax year (3 out of 15), Cumulative investment, through most recent calendar year (\$960,260,000), Total real market value of project property\* (\$847,800,000), Assessed value of exempt property\* (\$820,500,000), Assessed value of taxable property\* (\$27,300,000), Total property taxes paid\* (\$437,413), and Total property tax savings\* (\$13,136,677).

Attached is location and assessed value\* of associated investments in Oregon not covered by SIP (optional)

\*Use property tax data from the previously completed tax year (e.g., if it is 2012, data is from July 1, 2010, through June 30, 2011).

**Locally Collected Fees and Payments** (during most recent calendar year)

Name of Fee/Payments	Recipient/Disposition	Amount
Community Service Fee	County, local distribution	\$
		\$
See Attached List	total	\$7,100,567

Attached is list showing additional payments under SIP agreement or further information about the above.

**Employment Associated with Project** (during most recent calendar year)

Number of FTE based on 2,080-hour year, since pre-project application

35	0	0
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Average annual taxable income (Oregon wages, salary, etc) paid to employees

53,700	0	0
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Average annual compensation, taxable income plus discretionary fringe benefits

73,500	0	0
New hires (jobs created)	Actively retained jobs	Passively retained jobs

Breakdown of three most common occupations for above new hires (jobs created)

14	\$46,000	9	\$50,000	4	39,000
FTE	Average annual taxable income	FTE	Average annual taxable income	FTE	Average annual taxable income

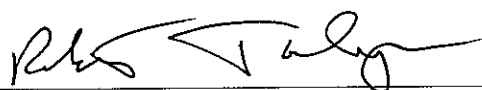
Attached is supporting information on employment data (optional, unless otherwise stipulated)

Attached is an explanation and identification of information provided here that is financially or otherwise sensitive, and for which confidentiality is explicitly requested by the submitter of this form.

\*\*\* PGE REQUESTS THAT FTE, TAXABLE INCOME & ANNUAL COMPENSATION INFO BE TREATED AS CONFIDENTIAL INFORMATION. \*\*\*

**Declaration**

I have examined this document and attachments to it. To the best of my knowledge, they are true, correct and complete in every material respect. If any such information changes, I will notify the department and submit proper written amendments.

  
 \_\_\_\_\_  
 Signature

March 29, 2012  
 \_\_\_\_\_  
 Date

Robert Tamlyn  
 \_\_\_\_\_  
 Printed Name

PGE Tax Director  
 \_\_\_\_\_  
 Title of authorized company representative

**PGE**

**Sherman County - PGE Oregon Strategic Investment Program  
During the July 1, 2010- June 30,2011 Year**

**Attachment to Annual Employment Report due April 1, 2012  
Locally Assessed Fees & Payments**

<u>Name of Fee\Payments</u>	<u>Receipt\Disposition</u>	<u>Amount</u>
Sherman County Additional Amount	Sherman County\Funding	\$ 5,965,567
Community Service Fee	Sherman County\Local Tax Districts	\$ 500,000
School Renewable Energy Program	Sherman County\Renewable Energy Curriculum	100,000
Sherman County Library Development	Sherman County Development League\Library	200,000
Community Renewable Energy Association	CREA\Funding	160,000
Sherman County Renewable Energy Projects/Programs	Sherman County\Renewable Energy Projects	175,000
		<u>\$ 7,100,567</u>